

Your Monthly Statistics for **Prescott & Surrounding** Areas

Data for July 2024

Published August 8, 2024

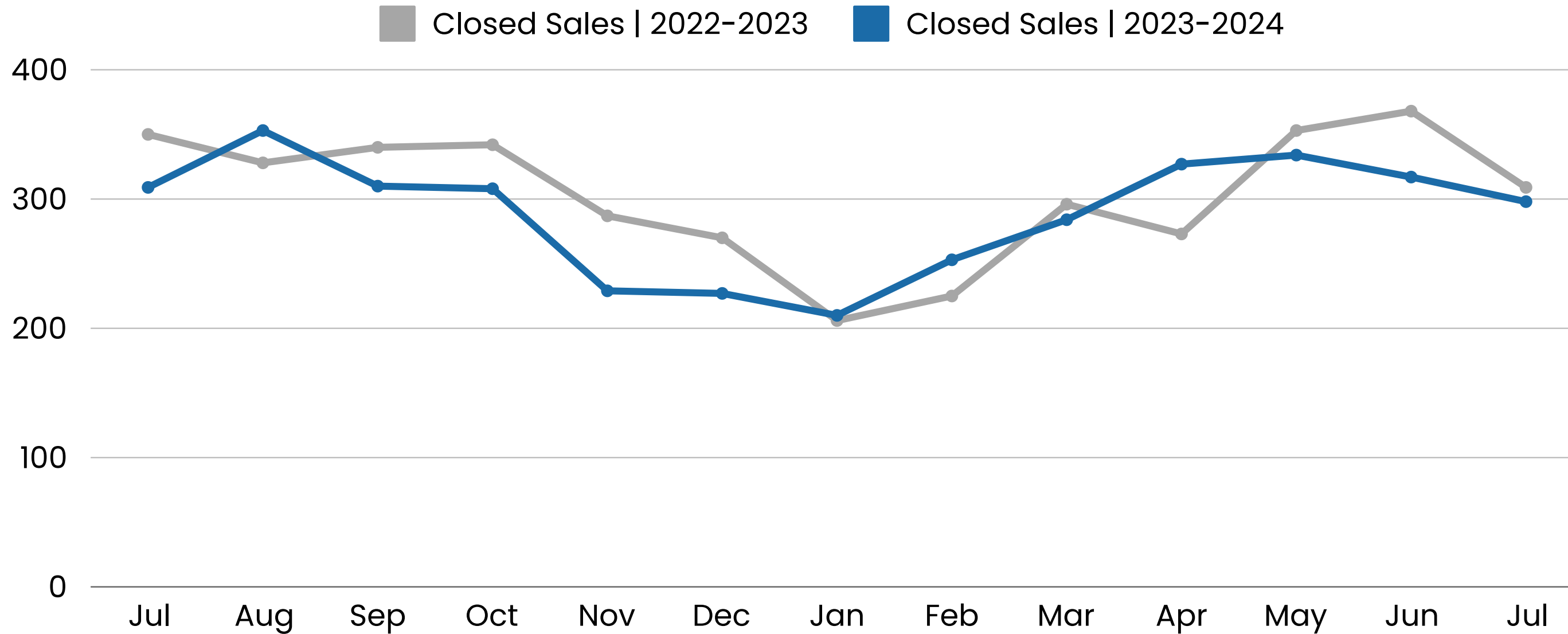
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Information is deemed to be reliable, but is not guaranteed. 2024 Prescott Area MLS and FBS. Data is current as of August 8th, 2024.

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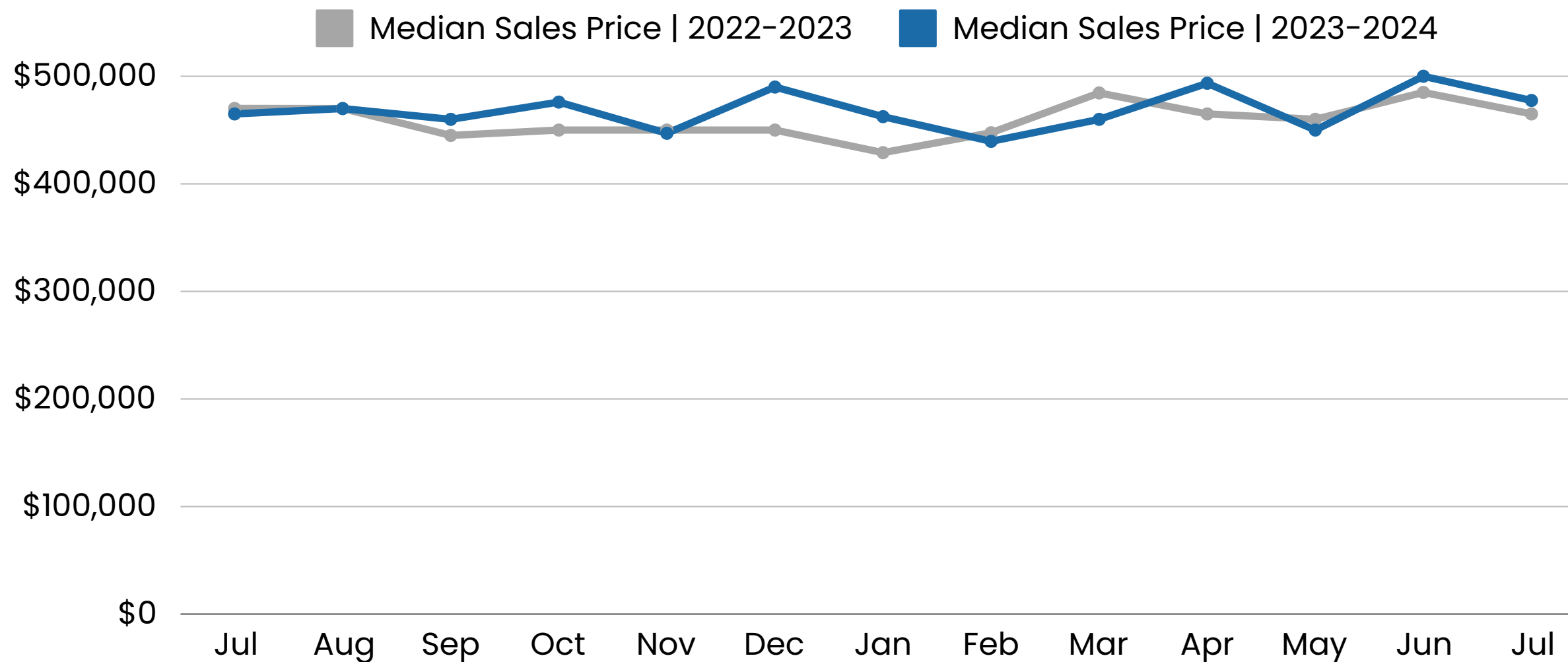
Closed Sales



The number of closed sales decreased **3.6%** YOY from 309 to 298.

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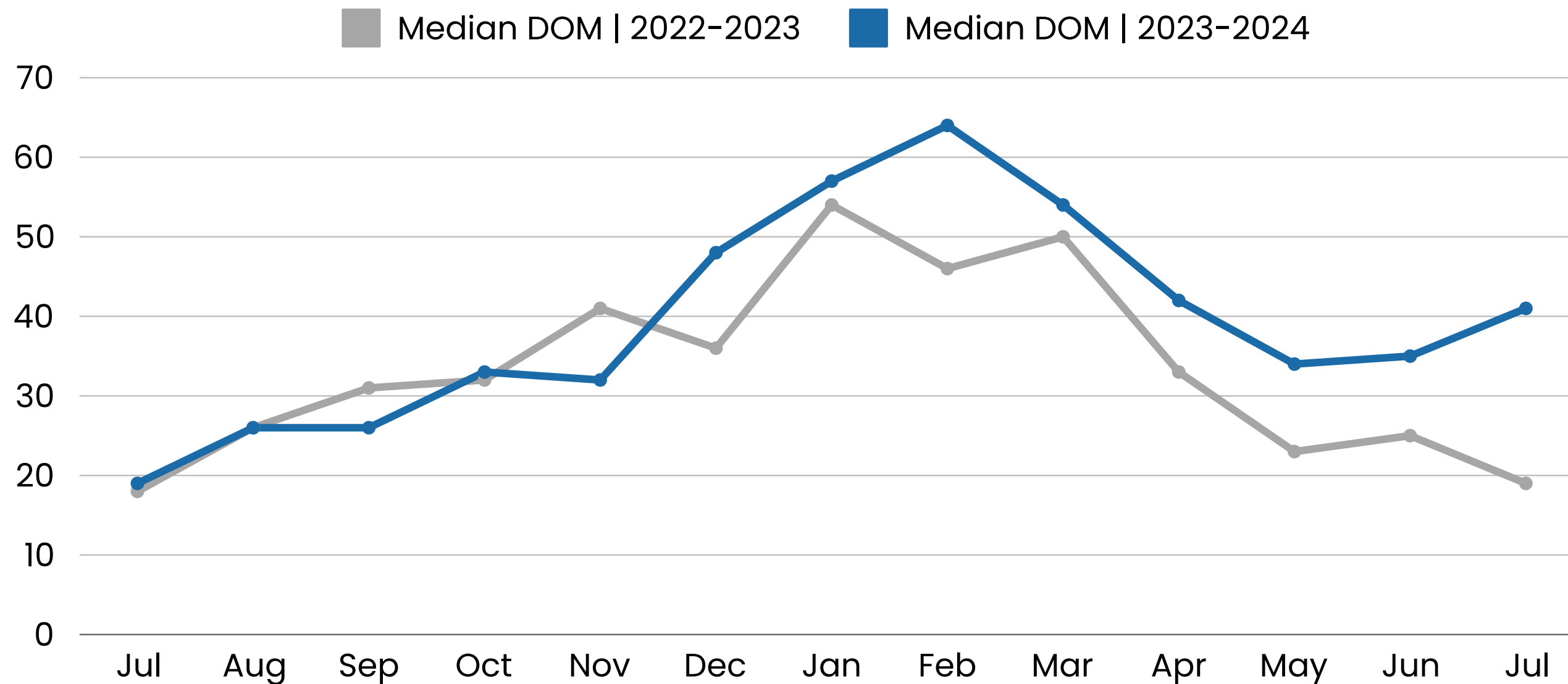
Median Sales Price



The median sales price in July was \$465,000 a **2.7% increase** from \$477,500 a year ago.

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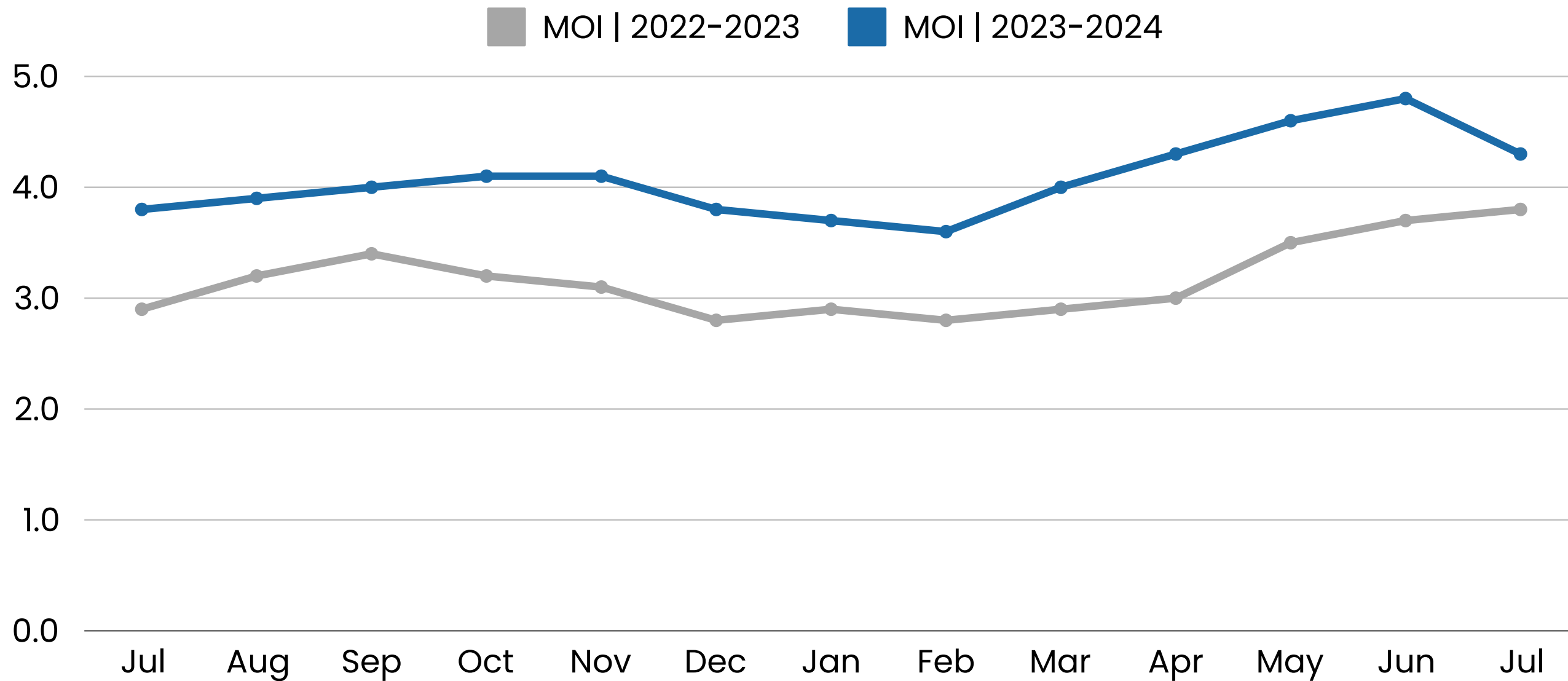
Median Days on Market (DOM)



The median Days on Market **increased 116%** year-over-year from 19 days to 41 days.

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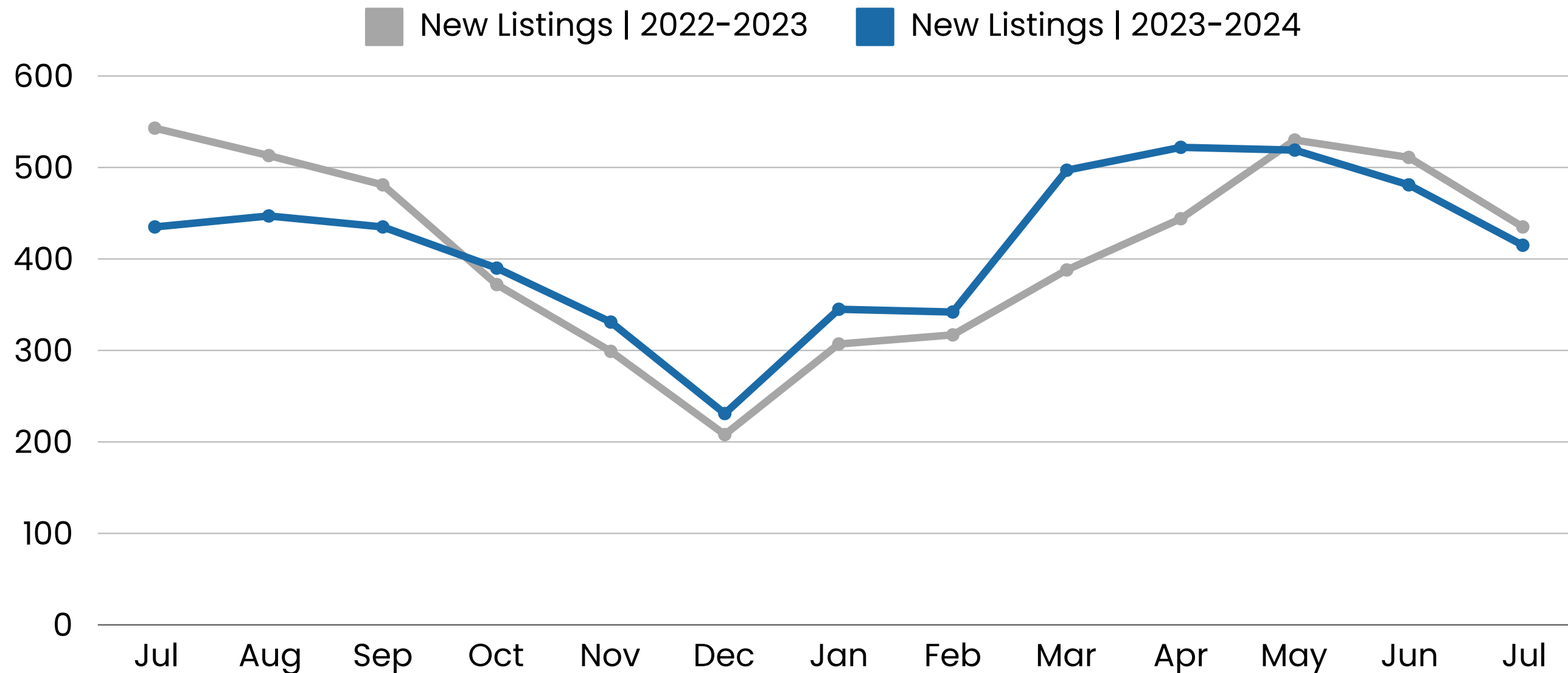
Months' Supply of Inventory (MOI)



There were 4.3 months of available inventory in July, a **13.2% increase** from 3.8 months at this time last year.

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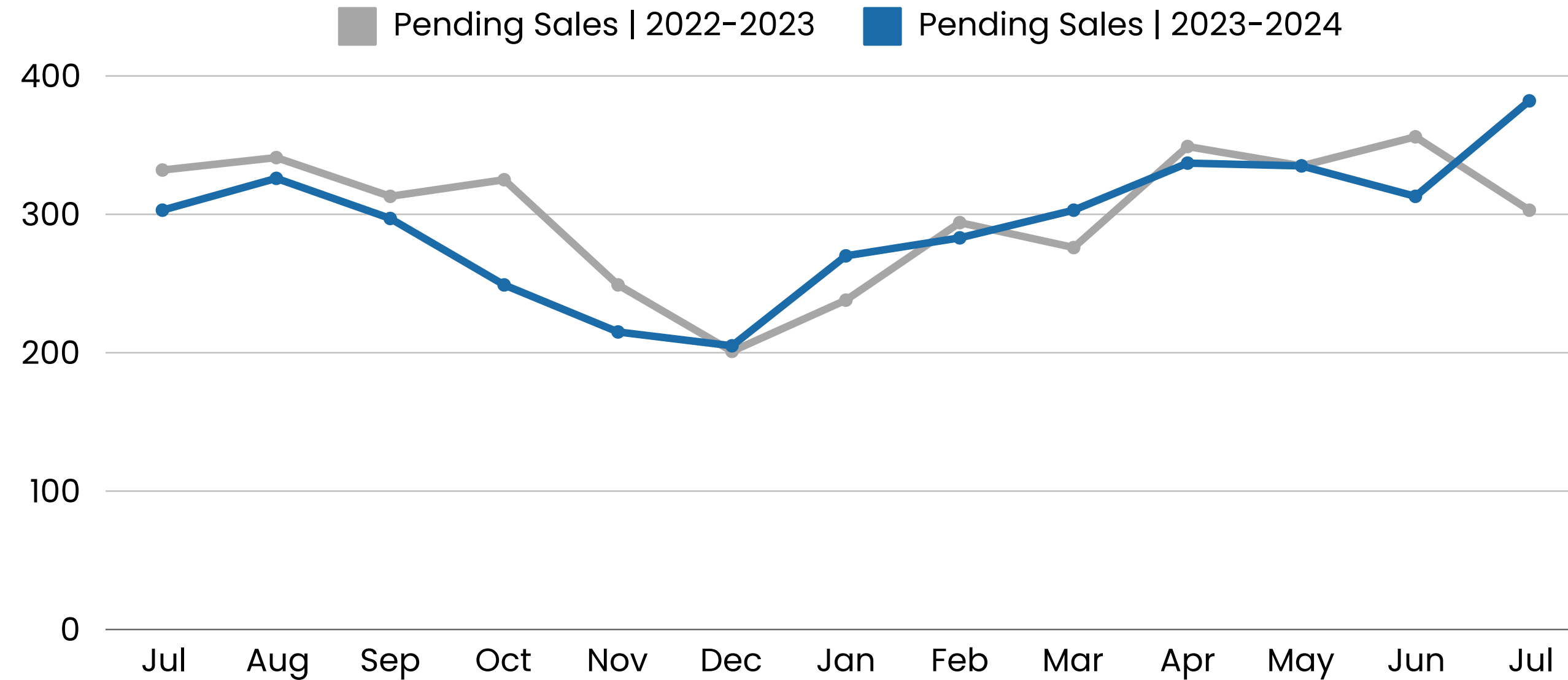
New Listings



New listings decreased
4.6% year-over-year
from 435 in July 2023 to
415 this year.

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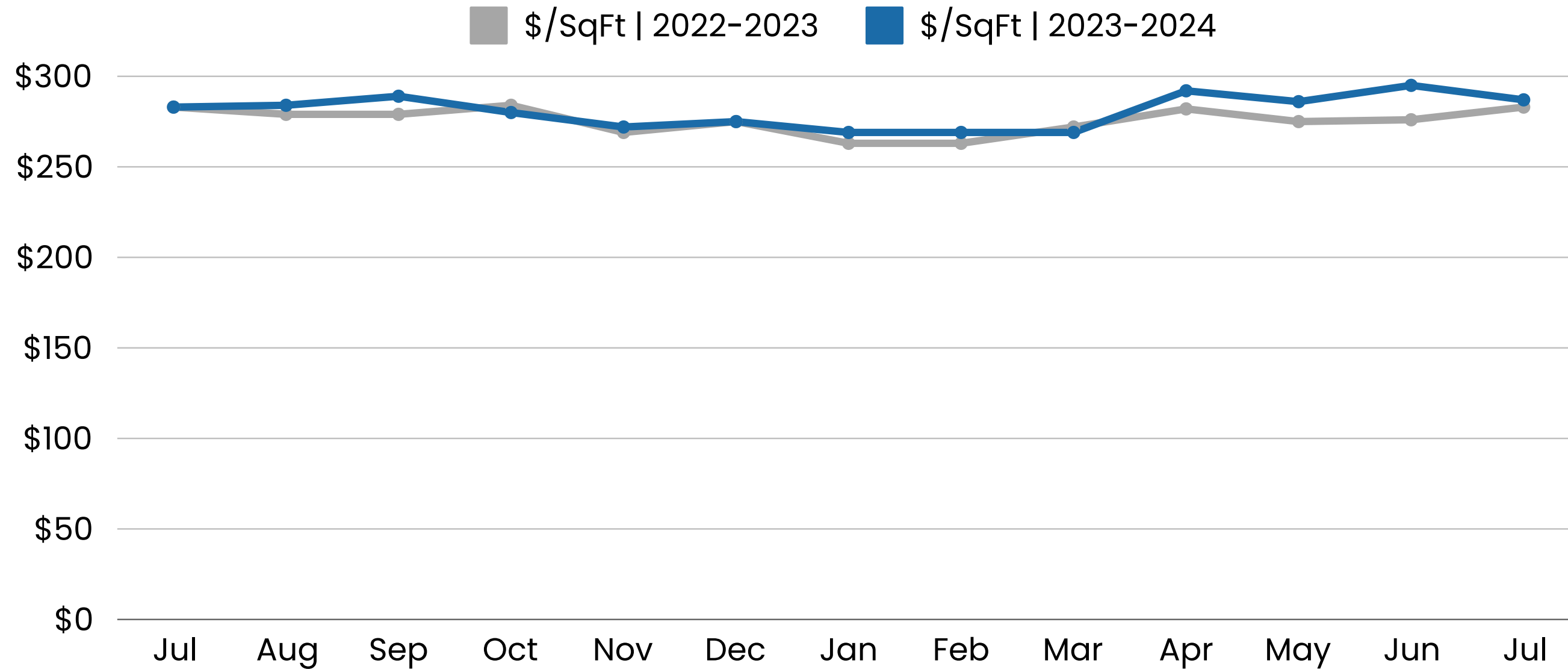
Pending Sales



Pending sales increased **26.1%** year-over-year from **303** to **382**.

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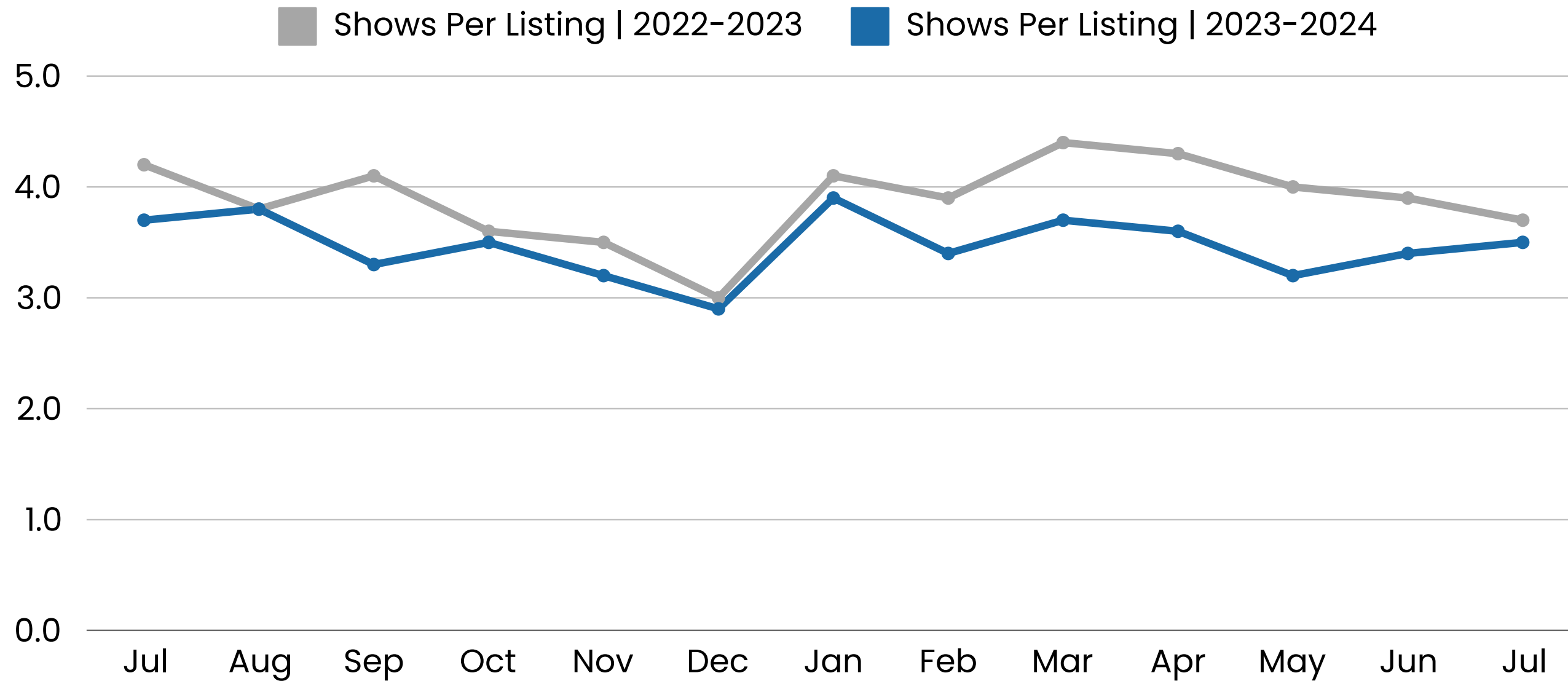
Price Per Square Foot



The median price per square foot in July increased 1.4% year-over-year from \$283 per sqft to \$287 per sqft.

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Showings Per Listing



Showings per listing decreased 5.4% year-over-year from 3.7 shows per listing to 3.5.